



Name	About	Recommended Vote
<p><b>Proposition 120</b> <i>Property Tax Assessment Rate Reduction</i></p>	<p>Proposition 120 is designed to reduce the residential and non-residential property tax rates beginning January 1, 2022. The residential property tax assessment rate would be reduced from 7.15% to 6.5% and the non-residential property tax assessment rate would be reduced from 29% to 26.4%.</p>	<p><b>YES</b></p> <p>The Centennial Institute supports limited government and free markets. This proposition will keep more money with Colorado families and reduce government spending. The Colorado legislature has attempted to make this only apply to multi-family housing and lodging properties. Hopefully after passing, there will be legal challenges to expand this proposition to its original scope. It is a step in the right direction in lowering property taxes for Coloradans.</p>

This ballot guide was put together utilizing information from the Colorado Secretary of State and Ballotpedia. For more information, visit: <https://www.sos.state.co.us/>